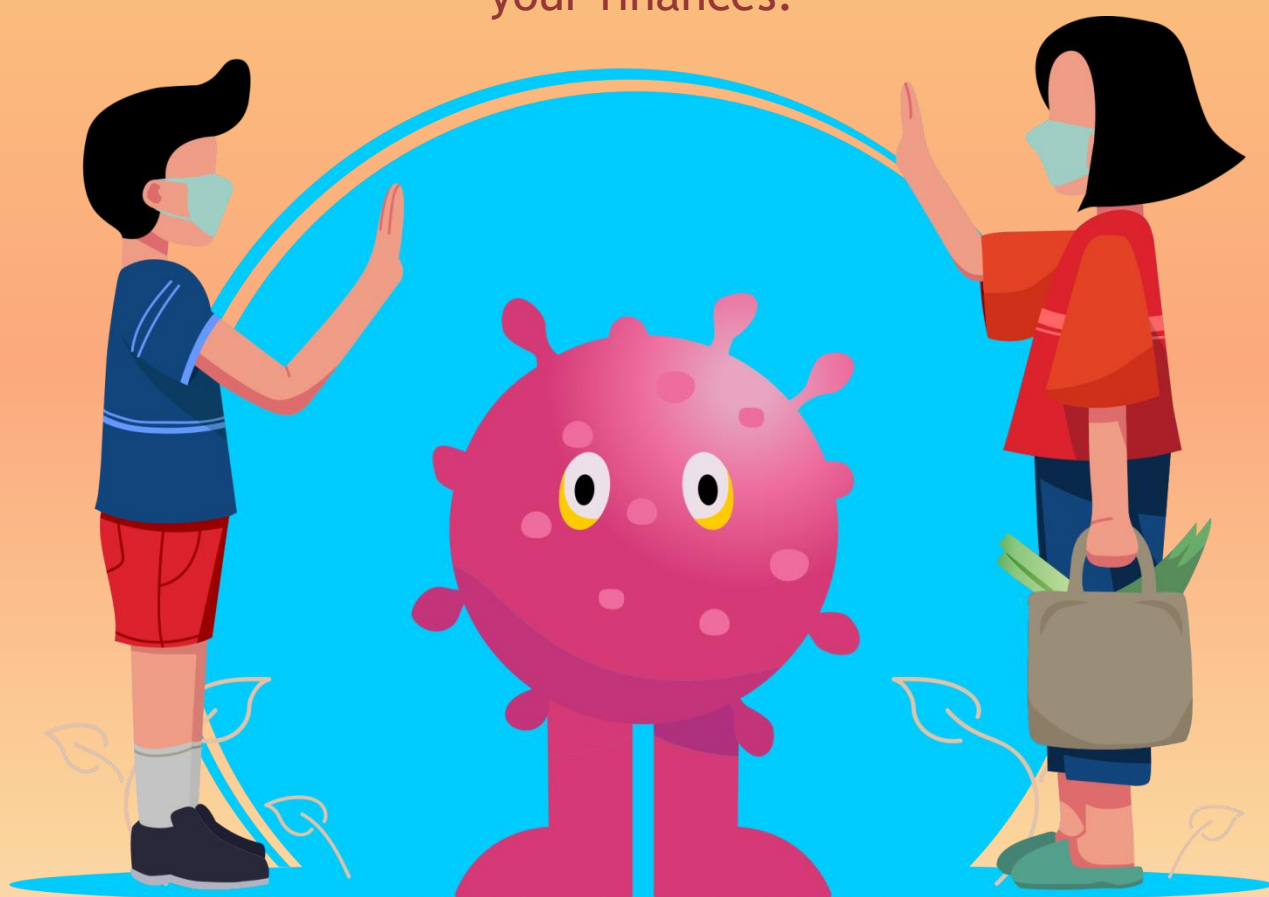


# 7 FINANCIAL LESSONS FROM THE PANDEMIC

Covid-19 changed the way we live.  
Learn to relate these changes with  
your finances.



# 1 Sanitizer = Life Insurance

Hand sanitizers or frequent washing of hands with soap, protects us from infections and checks spreading the same.

Life insurance is like the hand sanitizer, it protects your financial goals and your family's future financial interests.



*Check your existing life insurance policies; ensure correct nominations are in place and that you are adequately insured*

## 2 Mask = Health Insurance

What was mostly used by doctors and healthcare workers to limit spread and contact of infection is now universally used.

Health insurance is to ensure prevention is better than cure. Do not ignore health-related ailments and go for adequate health insurance.



*Make sure all family members have significant health insurance cover and understand clearly the policy exclusions and conditions.*

## 3 Distancing = Debt Control

Distancing is a way to ensure one does not come in direct contact with someone who may be a carrier of the virus.

Think of distancing as a way to control and maintain your debts. Take on a debt only if you can maintain the repayment conveniently.



*Borrow only when it is essential and as much that you can manage to repay without default.*

## 4 WFH = Saving

Houses are turning into classrooms and office meeting rooms, forcing us all to keep our homes tidy.

Use the available time to cleanup your finances of unwanted products and boost your financial savings.



*Reduce lifestyle expenses and deploy savings towards investments to make the most of the savings.*

## 5 Lockdown = Stay Invested

The lockdown is making us all stay at homes and protecting ourselves from external contact.

Use the same principal to stay invested through market cycles towards your financial goals than exit earlier.



*Each financial goal comes with a specific target and time frame; stay invested towards each of your financial goals.*



## 6 Covid Test = Net worth

Covid symptoms should not be taken lightly and one should get tested for the virus as soon as they show symptoms.

Evaluate your financial life: savings, investments, borrowing and insurance etc to arrive at your personal networth.



*Your personal net worth indicates how much financial independence you have. A good positive value indicates that you are on the right track.*

## 7 Vaccine = Financial consultant

Vaccine is one of the long-term methods to protect against the Covid-19 virus. Get yourself timely vaccinated.

Like vaccine, financial consultants are there to safeguard our financial decisions and help us realise our financial goals



*Financial consultants are experienced to suggest the right financial product for different financial goals and needs.*